

„Migration of the fund accounting software SimCorp Dimension from a stationary to a cloud solution“

When transferring a stationary fund accounting software to a cloud solution, it is essential to ensure interaction with any connected satellite applications as well as with connected inbound and outbound interfaces, so that day-to-day business can continue smoothly and without complications after the migration has been completed. The cooperation and coordination of all business and IT units involved plays a decisive role in this.

General Information

In this specific project, our client was one of the world's largest financial service providers offering services in asset management, custodian bank services, fund accounting, etc.

Challenges

- Creation of a migration plan for all business units, taking into account existing capacities to prepare for the transition
- Definition of necessary Business and Client User Acceptance Tests (BUAT/CUAT) to test the Target Operating Model
- Analysis of any new or converted inbound and outbound interfaces in an agile method, connected to the SimCorp Dimension accounting software, so that data exchange with third parties (customers, middle offices, custodians, etc.) is guaranteed
- What are the areas for improvement in preparing for migration? It is important to determine, analyze and evaluate them for possible implementation

amfin Consulting GmbH takes over the management of such projects and takes care of a successful implementation